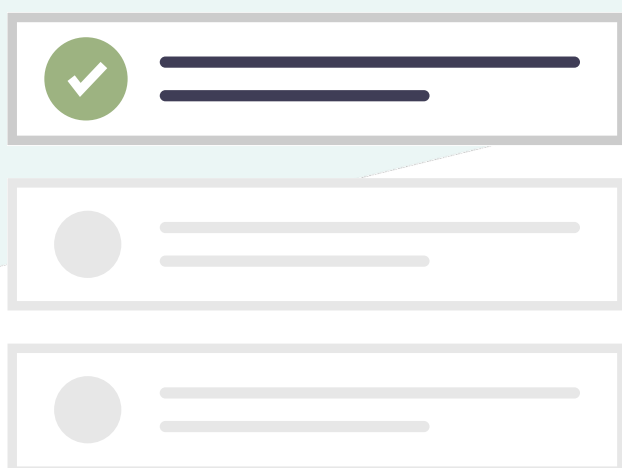


# Scheme information leaflet

Important information for landlords,  
letting agents and tenants.



|                                     |       |
|-------------------------------------|-------|
| <input checked="" type="checkbox"/> | _____ |
| <input type="checkbox"/>            | _____ |
| <input type="checkbox"/>            | _____ |



## Welcome to mydeposits

We have been protecting deposits on behalf of our landlord and letting agent members since 2007 in England & Wales. Since then, we have successfully introduced tenancy deposit protection and our award-winning, trusted, dispute resolution to Scotland in 2012 and then Northern Ireland in 2013.



By using mydeposits, landlords and agents can be assured that they are complying with the law and be safe in the knowledge the deposit money is protected. We continue to bring our reputation of outstanding customer service to landlords, agents and tenants in Jersey.

**Eddie Hooker CEO mydeposits**

1.1 million  
deposits

200,000  
disputes  
resolved

150,000+  
members

established  
in 2007

## What is deposit protection?

Where we use 'landlord' in this leaflet it can mean 'letting agent' if the agent receives the deposit.

The Jersey Government have introduced the Residential Tenancy (Deposit Scheme) (Jersey) Regulations 2014 to bring tenancy deposit protection into force as part of the Residential Tenancy (Jersey) Law 2011.

It's normal practice for a landlord to take a deposit from their tenant as security, should the terms of the tenancy agreement be broken. The new law will require landlords to protect deposits with mydeposits for the duration of the tenancy.

## The aims of deposit protection:



Reduce  
unfairly held  
deposits



Deposits  
kept  
securely



Fast, fair  
deposit  
return



Help  
improve  
sector

## How mydeposits works, in a nutshell

- 1 Landlord joins mydeposits Jersey
- 2 Landlord lodges the deposit with us
- 3 We confirm the protection and safeguard the deposit
- 4 We release the deposit at the tenancy end when both parties authorise its release
- 5 We offer free, evidence-based dispute resolution to resolve any deposit disputes



## How mydeposits operates:

Step 1

Landlord joins mydeposits Jersey (one off process)

Step 2

Landlord lodges the deposit within 30 days of receiving it from tenant

Step 3

mydeposits sends the tenant confirmation of the Deposit Protection

Step 4

mydeposits holds the deposit in a designated bank account for the duration of the tenancy

Step 5

Landlord specifies how much deposit should be returned at the end of the tenancy

Step 6

The tenant confirms the deposit amount to be returned

Step 7

The deposit money is returned as requested within five days

## Deposit release process

mydeposits is designed to allow quick and easy release of the deposit money at the end of the tenancy. The deposit's release can be requested online or over the telephone.

Step 1

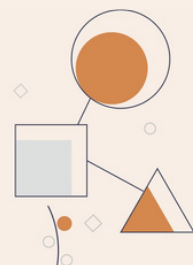
Landlord submits release request to mydeposits

Step 2

Tenant responds to request

Step 3

If in agreement, the money is released within five days  
If the parties do not agree on the release then a dispute can be raised. (See page 5 for the dispute resolution service)





## Dispute resolution service

If the landlord believes the tenant has broken the agreed contract terms (such as unpaid rent or damage to the property) and the tenant disagrees, then a free alternative dispute resolution service (ADR) is available to resolve the issue. If both parties agree to use this service, then the case will be referred to an independent adjudicator. Any undisputed deposit amount will be returned to the parties, without waiting for adjudication.

### Step 1

If the deposit amount cannot be agreed, the tenant informs the scheme of the Deposit Dispute

### Step 2

Member & tenant requested to explain their positions and submit evidence related to the deductions

### Step 3

Both parties have the opportunity to make further comments and provide evidence

### Step 4

Adjudicator reviews evidence supplied by all parties within 20 days of receiving the case

### Step 5

mydeposits sends the decision to the parties within two days

### Step 6

The landlord and tenant have ten days to challenge the decision, but only if the adjudicator has erred in fact or law



## Penalties for non-compliance

Landlords who fail to lodge and protect the deposit with mydeposits within the 30-day deadline are guilty of an offence and liable for a fine.

## Preparing for deposit protection

The regulations mean that if a landlord wishes to withhold all or part of the deposit and the deductions are disputed then evidence must be provided to prove the claim.

Preparing for the end of the tenancy starts before the tenant moves in, not when the tenant moves out.



### At the beginning of the tenancy

#### Have a high-quality written tenancy agreement

This is the legal contract with your tenant so ensure it's clear, concise, and fair. Badly worded tenancy agreements are a leading cause of landlords and agents losing disputes.

#### Take a written inventory and check-in report

This provides a full record of the fixtures, fittings, and décor, and records the standard of the property before the tenant moves in. Make sure it's signed and dated by both parties.

- Be descriptive and use consistent terms
- The written description is key. Use photos and/or videos to support the inventory
- Detail the age of items

Please note: This is in accordance with the Residential Tenancy (Condition Reports) (Jersey) Order 2014.



### During the tenancy

#### Keep receipts, and invoices for charges incurred during tenancy

- Proof of purchase
- Document payments such as cleaning charges, damages, repairs
- Keep bank statements as evidence of costs

#### Rent payment log book

- Accurate record of paid and unpaid rent

#### Correspondence and witness statements

- Keep copies of letters and emails between both parties



### At the end of the tenancy

#### Complete a check-out report

- The check-out compares the overall state of the property at the end of the tenancy with the inventory and check-in report from the start of the tenancy
- Use the same terms and descriptions
- Use date-stamped photos or videos
- Send to the tenant to show the position of the property at the end of the tenancy

## Complaints

mydeposits aim to provide a first-class service to all landlords and tenants. If you feel we have fallen short of these standards, then you can make a complaint using the following contact details:

mydeposits Jersey  
Limelight,  
1st Floor, Studio 3, Elstree Way  
Borehamwood  
Hertfordshire  
WD6 1JH  
United Kingdom

Email: [complaints@mydepositsjersey.je](mailto:complaints@mydepositsjersey.je)

We will respond to complaints within 14 days.

Limelight,  
1st Floor, Studio 3  
Elstree Way,  
Borehamwood  
WD6 1JH  
  
Tel: 01534 747310

Scheme authorised by



Part of Total Property

